



INDEPENDENT AUDITOR'S REPORT

**To the Members of
M/S. Charismatic Infratech Private Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **M/s. Charismatic Infratech Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2021, the statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flow for the year then ended, and Notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory notes for the year ended on that date (herein after referred to as "standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis on Matter:

We draw attention to the following matters in the financial statements:



Charismatic Infratech Private Limited
Audit Report on Standalone Financial Statements for the period ended on 31st March 2021

1. Note No. 3.1 to the financial statements indicates that the Company's Net Worth is Negative (i.e. Rs. -11,66,50,312/-) as its Current Liabilities exceeds the Current assets at the Balance Sheet date. Further Current Liabilities includes sum of Rs. 11,94,31,627/- payable to Holding Company and to the best of our knowledge Company does not have any means to pay the same. However, the financial statements of the Company have been prepared on going concern basis for the reason stated in said Note.
2. The Statutory Dues amounting to Rs. 11,53,113/- in respect of TDS is unpaid as on 31st March 2021. The details of the same are as under

| Name of the Statute | Nature of Dues | Amount | Details |
|----------------------|--------------------------|-----------------|--------------------------|
| Income Tax Act, 1961 | TDS and Interest thereon | Rs. 11,53,113/- | In respect of FY 2019-20 |

Responsibilities of Management and those charged with the Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance and cash flows change in equity of the company of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant Rules thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements of the Branch or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-A**, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and



Charismatic Infratech Private Limited
Audit Report on Standalone Financial Statements for the period ended on 31st March 2021

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company has no pending litigation as at 31st March 2021.
- ii. the Company is not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
- iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

For **RAVI RAJAN & CO. LLP**

(Chartered Accountants)

Firm's Registration Number: 009073N/N500320

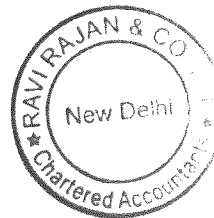


B.S. Rawat

Partner

Membership Number: 034159

UDIN: 21034159AAAACI5598



Place: New Delhi

Date: 21-06-2021

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31st March 2021, we report that:

- (i) (a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

As per the information and explanations provided to us, the Company has not owned any fixed assets. Therefore, the provisions of this clause are not applicable to the Company.

- (b) Whether these fixed assets have been physically verified by the management at reasonable intervals, whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts;

As per the information and explanations provided to us, the Company has not owned any fixed assets. Therefore, the provisions of this clause are not applicable to the Company.

- (c) Whether the title deeds of immovable properties are held in the name of the company, if not, provide the details thereof;

As per the information and explanations provided to us, the Company has not owned any Immovable Property. Therefore, the provisions of this clause are not applicable to the Company.

- (ii) Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of accounts;

As per the information and explanations provided to us, the Company has not any Inventory. Therefore, the provisions of this clause are not applicable to the Company.

- (iii) Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act. If so,

As per the information and explanations provided to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act, 2013.



(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;

Not Applicable since no loan has been granted by the Company.

(b) Whether the schedule of repayment of principal and repayment of interest has been stipulated and whether the repayments or receipts are regular;

Not Applicable since no loan has been granted by the Company.

(c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;

Not Applicable since no loan has been granted by the Company.

(iv) In respect of loans, investments, guarantees, and security whether provisions of section-185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof;

As per the information and explanations provided to us, during the year company has neither given any loan, guarantee and security nor made any investment. Therefore, the provisions of this clause are not applicable to the Company.

(v) In case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

(vi) Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained;

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act.



Charismatic Infratech Private Limited

Audit Report on Standalone Financial Statements for the period ended on 31st March 2021

(vii) (a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;

According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including, income-tax, sales tax, wealth tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues whichever is applicable.

However, the following undisputed Statutory Dues outstanding for a period of more than six months from the date they became payable were in arrears as at 31st March 2021.

| Name of the Statute | Nature of Dues | Amount | Details |
|----------------------|--------------------------|-----------------|--------------------------|
| Income Tax Act, 1961 | TDS and Interest thereon | Rs. 11,53,113/- | In respect of FY 2019-20 |

(b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).

According to the records and information & explanations given to us, there are no dues in respect of Income Tax and Goods & Service Tax or any other tax that have not been deposited on account of any dispute.

(viii) Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).

The Company has no dues in respect of loans or borrowings from financial institutions, banks, government and debentures holders. Therefore, the provisions of this clause are not applicable to the Company.



Charismatic Infratech Private Limited

Audit Report on Standalone Financial Statements for the period ended on 31st March '2021

(ix) Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;

As per the information and explanations given to us by the management, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year under audit. Accordingly, the provisions of this clause of the Order are not applicable to the Company.

(x) Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;

Based on our audit procedures and as per the information and explanations given to us by the management, no fraud by the Company or any fraud on the Company, by any person including its officers/employees, has been noticed or reported during the year.

(xi) Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;

The Company is a Private Limited Company, therefore section-197 of the Act is not applicable. Accordingly, the provisions of this clause of the Order are not applicable to the Company

(xii) Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;

According to information and explanations given to us, the Company is not a Nidhi Company. Therefore, the provisions of this clause of the order are not applicable to the Company.

(xiii) Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;

According to information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013, where applicable, and details have been disclosed in the Financial Statements as required by the applicable Accounting Standards.



Charismatic Infratech Private Limited

Audit Report on Standalone Financial Statements for the period ended on 31st March 2021

(xiv) Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;

According to information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under audit. Therefore, the provisions of this clause of the order are not applicable to the Company.

(xv) Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;

According to information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him.

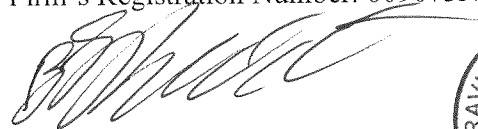
(xvi) Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.

According to information and explanations given to us, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For **RAVI RAJAN & CO. LLP**

(Chartered Accountants)

Firm's Registration Number: 009073N/N500320



B.S. Rawat

Partner

Membership Number: 034159

UDIN: 21034159AAAACI559



Place: New Delhi

Date: 21-06-2021

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. Charismatic Infratech Private Limited** ("the Company") as of 31st March 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Charismatic Infratech Private Limited

Audit Report on Standalone Financial Statements for the period ended on 31st March 2021

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Charismatic Infratech Private Limited
Audit Report on Standalone Financial Statements for the period ended on 31st March 2021

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **RAVI RAJAN & CO. LLP**

(Chartered Accountants)

Firm's Registration Number: 009073N/N500320



B.S. Rawat

Partner

Membership Number: 034159

UDIN: 21034159AAAACI5598



Place: New Delhi

Date: 21-06-2021

Charismatic Infratech Private Limited
CIN:U70109DL2012PTC233768
Balance Sheet As at 31st March 2021


| Particulars | Note No. | Amount as at 31st March 2021 | Amount as at 31st March 2020 |
|-----------------------------------|----------|---------------------------------|---------------------------------|
| Assets | | | |
| Non Current assets | | | |
| Property ,Plant and Equipment | | | |
| Financial Assets | | | |
| (i) Loans | 4 | - | - |
| (ii) Other Financial assets | | | |
| Current Assets | | | |
| (iii) Inventories | | | |
| Financial Assets | | | |
| (i) Trade Receivables | | | |
| (ii) Cash and Cash equivalents | 5 | 386,137 | 507,251 |
| (iii) Loans | | | |
| (iv) Others | 6 | 1,000 | 1,000 |
| Current Tax assets (Net) | 7 | 51,786 | 25,670,907 |
| Other Current Assets | 8 | 4,430,000 | 4,430,000 |
| Total | | 4,868,923 | 30,609,158 |
| EQUITY AND LIABILITIES | | | |
| Equity share capital | 9 | 500,000 | 500,000 |
| Other Equity | 9A | (117,150,312) | (117,406,454) |
| Non Current Liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | 10 | | |
| (ii) Trade Payables | | | |
| (iii) Other Financial Liabilities | | | |
| Provisions | | | |
| Deffered Tax Liabilities | | | |
| Other Non Current Liabilities | | | |
| Current Liabilities | | | |
| Financial Liabilities | | | |
| (i) Borrowings | | | |
| (ii) Trade Payables | | | |
| (iii) Other Financial Liabilities | 11 | 120,314,336 | 146,497,890 |
| Other Current Liabilities | 12 | 1,153,113 | 1,017,724 |
| Short Term Provisions | | 51,786 | |
| Current Tax Liabilities (Net) | | | |
| Total | | 4,868,923 | 30,609,158 |

SIGNIFICANT ACCOUNTING POLICIES 1

As per our Report attached

For Ravi Rajan & Co LLP
Chartered Accountants
Firm Reg. No. 009073N/N500320

(B. S. Rawat)
Partner
M. No. 034159



For and on behalf of the Board

Jai Gopal
Jai Gopal
Director
DIN : 08608367

Harsh Pal Singh
Harsh Pal Singh
Director
DIN : 08704305

Place: New Delhi
Date: 21st June 2021

Satinder Singh
CFO

Charismatic Infratech Private Limited
CIN:U70109DL2012PTC233768
Profit and Loss for the year ended March 31, 2021

| Particulars | Note No | For the year ended March 31, 2021 | For the year ended March 31, 2020 |
|---|---------|--------------------------------------|--------------------------------------|
| Revenue from operations | | - | - |
| Other income | 13 | 680,237 | 37,980,889 |
| Total Income | | 680,237 | 37,980,889 |
| Expenses: | | | |
| Employee benefits expense | | | |
| Finance costs | 14 | - | 37,429,420 |
| Depreciation and amortization Expense | | | |
| Other expenses | 15 | 348,275 | 1,029,026 |
| Total expenses | | 348,275 | 38,458,446 |
| Profit before exceptional items and tax | | 331,962 | (477,557) |
| Profit before Tax | | 331,962 | (477,557) |
| Tax expense: | | | |
| (1) Current tax (MAT) | | 51,786 | - |
| (ii) Deffered Tax | | - | - |
| (iii) Tax adjustment of Earlier Years tax | | 75,820 | 869,442 |
| MAT Credit Entitlement | | -51,786 | - |
| Profit (Loss) for the period | | 256,142 | (1,346,999) |
| Other Comprehensive Income | | | |
| A. (i) Items that will not be reclassified to profit or loss | | | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | | | |
| B. (i) Items that will be reclassified to profit or loss | | | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | | | |
| Total Comprehensive Income for the period | | 256,142 | (1,346,999) |
| Earnings per Equity Share | | | |
| (1) Basic | 17 | 5.12 | (26.94) |
| (2) Diluted | | 5.12 | (26.94) |

SIGNIFICANT ACCOUNTING POLICIES ANI

1

As per our Report attached

For Ravi Rajan & Co LLP
Chartered Accountants
Firm Reg. No. 009073N/N500320

(B. S. Rawat)
Partner
M. No. 034159



For and on behalf of the Board

Jai Gopal
Director
DIN : 08608367

Harsh Pal Singh
Director
DIN : 08704305

Satinder Singh
CFO

Place: New Delhi
Date: 21st June 2021

Charismatic Infratech Private Limited
 CIN:U70109DL2012PTC233768
 CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31st March 2021

| Particulars | For Year ended | For Year ended |
|---|------------------|----------------------|
| | March 31, 2021 | March 31, 2020 |
| | Amount (Rs) | Amount (Rs) |
| A. Cash flow from operating activities | | |
| Profit/(loss) before tax | 256,142 | (1,346,999) |
| Adjustments for: | | |
| Finance costs | - | 37,429,420 |
| Interest income | (680,237) | (37,980,889) |
| Operating profit/(loss) before working capital changes | (424,095) | (1,898,468) |
| Changes in working capital: | | |
| Adjustments for (increase)/decrease in operating assets: | | |
| Other Non- current assets | 25,619,121 | 193,642 |
| Other Current financial liabilities | (26,183,554) | 1,007,259 |
| Other Current liabilities | 135,389 | 89,212,775 |
| Cash generated from/(used in) operations | (853,139) | 88,515,208 |
| Net income tax paid | 51,786 | - |
| Net cash flow from operating activities - (A) | (801,353) | 88,515,208 |
| B. Cash flow from investing activities | | |
| Receipt from ICD Installment | - | 218,297,761 |
| Interest received | 680,237 | 37,980,889 |
| Net cash flow used in investing activities - (B) | 680,237 | 256,278,650 |
| C. Cash flow from financing activities | | |
| Repayment of Debts | - | (307,251,578) |
| Finance Cost | - | (37,429,420) |
| | - | (344,680,998) |
| D. Net increase / (decrease) in Cash and cash equivalents (A+B+C) | (121,114) | 112,861 |
| E. Cash and cash equivalents at the beginning of the year | 507,251 | 394,390 |
| F. Cash and cash equivalents at the end of the year | 386,137 | 507,251 |

As per report of even date attached

For Ravi Rajan & Co. LLP
 Chartered Accountants
 Firm Reg. No. 009073N/N500320

(B. S. Rawat)

Partner

M. No. 034159

Place: New Delhi

Date: 21st June 2021



For and on behalf of the Board

Jai Gopal

Jai Gopal
 Director

DIN : 08608367

Harsh Pal Singh

Harsh Pal Singh
 Director

DIN : 08704305

Charismatic Infratech Private Limited
Statement of Change in equity as at 31st March 2021

A. Equity Share Capital

| | As at April 01, 2019 | Changes in equity 2019-20 | As at March 31, 2020 | Changes in equity 2020-21 | As at March 31, 2021 |
|----------------------|----------------------|---------------------------|----------------------|---------------------------|----------------------|
| Equity Share Capital | 500,000 | - | 500,000 | - | 500,000 |
| | 500,000 | - | 500,000 | - | 500,000 |

B. Other Equity

| Particulars | Equity component of compound financial instrument | Reserve & Surplus | | Other Comprehensive Income | Total Other Equity |
|------------------------------|---|-------------------|---------------------|----------------------------|----------------------|
| | | General Reserve | Retained Earning | | |
| As on 1st April 2019 | | - | -116,059,455 | - | (116,059,455) |
| Profit for the year | - | - | -1,346,999 | - | (1,346,999) |
| Other Comprehensive Income | - | - | - | - | - |
| Total | - | - | -117,406,454 | - | (117,406,454) |
| Remeasurement | | | | | |
| Dividend Distribution Tax | | | | | |
| A* at 31st March 2020 | - | - | -117,406,454 | - | (117,406,454) |
| Profit for the year | - | - | 256,142 | - | 256,142 |
| Remeasurement | | | | | |
| Total | - | - | -117,150,312 | - | (117,150,312) |
| Dividend Distribution Tax | | | | | |
| As at 31st March 2021 | - | - | -117,150,312 | - | (117,150,312) |



Charismatic Infratech Private Limited
CIN:U70109DL2012PTC233768
Notes Forming part of the financial statement for the period ended March 31st, 2021

4. Loans

| Particulars | (Amount in Rs.) | |
|------------------------------|--|--|
| | Non - current As at 31st March 2021 | Non - current As at 31st March 2020 |
| Security Deposits | | |
| - Unsecured, considered good | | |
| Loans to related parties | | |
| - Unsecured, considered good | | |
| | - | - |

5. Cash and Cash Equivalents

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|-----------------------|-----------------------|-----------------------|
| Balances with banks: | | |
| In Current Accounts | 385,137 | 506,251 |
| Cash in hand | 1,000 | 1,000 |
| Less : Book Overdraft | | |
| | 386,137 | 507,251 |

6. Other Financial Assets

| Particulars | Current As at 31st March 2021 | Current As at 31st March 2020 |
|----------------------------|----------------------------------|----------------------------------|
| | Claim Receivables from | |
| - Banks | | |
| - Insurance Companies | | |
| Interest receivable | | |
| Earnest Money Deposit | | |
| Forward Contract/Ind AS 32 | | |
| Security Deposits | 1,000 | 1,000 |
| Others | | |
| | 1,000 | 1,000 |

7. Current tax assets / Liabilities (net)

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|---------------------------------|-----------------------|-----------------------|
| Prepaid Taxes | | |
| - TDS Receivable | | 25,670,907 |
| - Advance Tax/Income Tax Refund | | |
| - Self Assessment Tax | | |
| - MAT Credit entitlement | 51,786 | |
| Provision for Income Tax | | |
| Advances to Related Parties | | |
| | 51,786 | 25,670,907 |

8. Other Current Assets

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|-----------------------------|-----------------------|-----------------------|
| Advances to Related Parties | 4,430,000 | 4,430,000 |
| Advances to Others | | |
| | 4,430,000 | 4,430,000 |

9. Equity share capital

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|---|-----------------------|-----------------------|
| AUTHORISED | | |
| Equity shares, Rs. 10/- par value | | |
| 50,000 (Previous year 50,000) Equity Shares | 500,000 | 500,000 |
| | 500,000 | 500,000 |
| Shares issued, subscribed and fully paid up Capital | | |
| Equity shares, Rs. 10/- par value | | |
| 50,000 (Previous year 50,000) Equity Shares | 500,000 | 500,000 |
| (Out of the above, 50,000 equity shares, fully paid up are held by Ansal Properties & Infrastructure Ltd.- Holding Company. (Previous year 50,000)) | | |
| | 500,000 | 500,000 |



Charismatic Infratech Private Limited
CIN:U70109DL2012PTC233768
Notes forming part of the financial statement for the period ended March 31st, 2021

(a) Terms/rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per shares. The dividend proposed by the Boards of Directors is subject to the approval of the shareholders in the ensuing Annual General meeting. In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Aggregate number of bonus shares issued, during the period of five years immediately preceding the reporting period: Nil

(b) Reconciliation of the Shares outstanding at the beginning and at the end of reporting period are as below:

| Particulars | As at 31st March 2021 | | As at 31st March 2020 | |
|--|-----------------------|---------|-----------------------|---------|
| | No of Shares | Amount | No of Shares | Amount |
| Equity shares outstanding at the beginning of the year | 50,000 | 500,000 | 50,000 | 500,000 |
| Equity shares issued during the year | - | - | - | - |
| Equity shares outstanding at the end of the year | 50,000 | 500,000 | 50,000 | 500,000 |

9A. Other Equity

| Particulars | Equity component of compound financial instrument | Reserve & Surplus | | Total Other Equity |
|------------------------------|---|-------------------|---------------------|---------------------|
| | | General Reserve | Retained Earning | |
| As on 1st April 2019 | - | - | -116,059,455 | -116,059,455 |
| Profit for the year | - | - | -1,346,999 | -1,346,999 |
| Other Comprehensive Income | - | - | - | - |
| Total | - | - | -117,406,454 | -117,406,454 |
| Remeasurement | - | - | - | - |
| Dividend Distribution Tax | - | - | - | - |
| As at 31st March 2020 | - | - | -117,406,454 | -117,406,454 |
| Profit for the year | - | - | 256,142 | 256,142 |
| Remeasurement | - | - | - | - |
| Total | - | - | -117,150,312 | -117,150,312 |
| Interim Dividend | - | - | - | - |
| Dividend Distribution Tax | - | - | - | - |
| As at 31st March 2021 | - | - | -117,150,312 | -117,150,312 |

10. Borrowings

| Particulars | Non - current | |
|---------------------------|-----------------------|-----------------------|
| | As at 31st March 2021 | As at 31st March 2020 |
| Non Convertible Debenture | - | - |
| Total | - | - |

11. Other Financial Liabilities

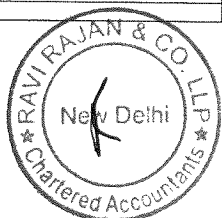
| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|--------------------------------------|-----------------------|-----------------------|
| Current maturities of long term debt | - | - |
| Security Deposit-from Outsiders | - | - |
| Other payables | 120,314,336 | 146,497,890 |
| Total | 120,314,336 | 146,497,890 |

12. Other Current Liabilities

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|--------------------------------|-----------------------|-----------------------|
| Security Deposits under scheme | - | - |
| Statutory Payables | - | - |
| - Excise/Service tax payables | - | - |
| - Sales Tax payables | - | - |
| - PF & ESI payables | - | - |
| - TDS/TCS payables | 1,153,113 | 1,014,014 |
| - Professional tax payable | - | - |
| - Interest on TDS | - | - |
| Bank Overdraft | - | 3,710 |
| Total | 1,153,113 | 1,017,724 |

13. Other Income

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|--|-----------------------|-----------------------|
| Interest income | - | - |
| Interest | 680,237 | 37,980,889 |
| Amount Written Off | - | - |
| Other non - operating income (net of expenses) | - | - |
| Total | 680,237 | 37,980,889 |



Charismatic Infratech Private Limited
CIN:U70109DL2012PTC233768

Notes Forming part of the financial statement for the period ended March 31st, 2021

14. Finance costs

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|---------------|-----------------------|-----------------------|
| Interest Cost | - | 37,429,420 |
| Bank Charges | - | - |
| Total | - | 37,429,420 |

15. Other Expenses

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|-------------------------------|-----------------------|-----------------------|
| Audit Fee | 47,200 | 47,200 |
| Conveyance Expenses | - | 8,000 |
| Depository Services Exp | - | - |
| Legal & Professional Expenses | 55,461 | 95,568 |
| Interest on FDS | 191,540 | 53 |
| Interest on Income Tax | - | - |
| Misc. Expenses | 54,074 | 15,205 |
| Total | 348,275 | 1,029,026 |

16. Audit Fee

Payment to Auditors (exclusive of service tax)

| Particulars | 2020-21 | 2019-20 |
|-------------|---------|---------|
| Audit Fee | 47,200 | 47,200 |

17. Earning Per Share

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|--|-----------------------|-----------------------|
| Opening equity shares (Nos.) | 50,000 | 50,000 |
| Equity shares issued during the year (Nos.) | - | - |
| Closing equity shares (Nos.) | 50,000 | 50,000 |
| Weighted average number of equity shares used as denominator for basic earnings (Nos.) | 50,000 | 50,000 |
| Weighted average number of equity shares used as denominator for diluted earnings (Nos.) | 50,000 | 50,000 |
| Net profit after tax used as numerator (Amount in Rs.) | 256,142 | -1,346,999 |
| Basic earnings per Share (Amount in Rs.) | 5 | -27 |
| Diluted earnings per Share (Amount in Rs.) | 5 | -27 |
| Face value per share (Amount in Rs.) | 10 | 10 |

18. The Company does not have any employee, Ind AS-19 on "Employee Benefits" is not applicable.

19. Ind AS - 108 relating to "Operating Segments" is not applicable as the company has only one segment i.e. real estate business.

20. Related Party Disclosure

(i) Holding Company

Ansal Properties & Infrastructure Limited

Transactions/ Outstanding balances

| | As at 31st March 2021 Amount in Rs. | As at 31st March 2020 Amount in Rs. |
|---|--|--|
| Receivable/(Payable) as at the year end | -119,431,627 | -145,612,509 |
| Equity as at the year end | 500,000 | 500,000 |
| Amount Received | -26,180,882 | 363,910,270 |

(ii) Fellow Subsidiaries

Ansal Township Infrastructure Ltd

Ansal Condominium Ltd.

Transactions/ Outstanding balances

| | As at 31st March 2021 Amount in Rs. | As at 31st March 2020 Amount in Rs. |
|---|--|--|
| Outstanding balances | | |
| Receivable/(Payable) as at the year end | | |
| Ansal Township Infrastructure Ltd | | |
| Ansal Condominium Ltd. | 4,430,000 | 4,430,000 |

(iv) Directors

Anand Singh

Jai Gopal

Harsh Pal Singh

Transactions/ Outstanding balances

| | As at 31st March 2021 Amount in Rs. | As at 31st March 2020 Amount in Rs. |
|---|--|--|
| Outstanding balances | | |
| Receivable/(Payable) as at the year end | | |

Transactions

Reimbursement of conveyance expenses

Director Sitting Fee



Charismatic Infratech Private Limited
CIN:U70109DL2012PTC233768

Notes Forming part of the financial statement for the period ended March 31st, 2021

Notes to Accounts:

3.1 The company has earned a net Profit of Rs. 2,56,142/- (previous year loss of Rs. 13,46,999) during the year ended 31st March 2021 and as of that date the company's current liabilities exceeded its current assets by Rs. 11,66,50,312 and its net worth is Rs. 11,66,50,312 negative. Financial Statements have been prepared on the basis of going concern in view of some projects under launch / consideration.

3.2 Contingent Liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not probable that an outflow of resources will be required to settle the obligation. The company does not recognize a contingent liability but discloses its existence in the financial statements.

3.3 Amount due to Micro, Small and

There are no Micro and Small Scale Business Enterprises to whom the company owes, which are outstanding for more than 45 days as at March 31st 2021. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

3.4 Deferred Tax Assets

Deferred Tax Assets has not been recognised in view of reversal of the same in the near future.

3.5 Income in foreign exchange- Nil (Previous Year- Nil)

Expenditure in foreign currency- Nil (Previous Year- Nil)

3.6 COVID-19

The outbreak of Coronavirus (COVID -19) pandemic globally and in India has already caused and is significant disturbance and slowdown of economic activity. COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. On 19th Apr 2021, the Government of NCT of Delhi ordered a lockdown for 7 days which further got extended till 07th Jun 2021 (with some relaxations) to prevent community spread of COVID-19. Also Other States in India resulting also notified nationwide lockdown resulting in significant reduction in economic activities.

Consequently, the Company business activities have also been affected. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future spread of the COVID-19 and its impact on the Company's business operations. The Company will continue to closely monitor any material changes to future economic conditions.

3.7 Previous year figures

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

For Ravi Rajan & Co LLP
Chartered Accountants
Firm Reg. No. 09073N/MS00320

(B. S. Rawat)
Partner
M. No. 034159



Place: New Delhi
Date: 21st June 2021

For and on behalf of the Board

Jai Gopal
Director
DIN : 08608367

Harsh Pal Singh
Director
DIN : 08704305

Satinder Singh
CFO